

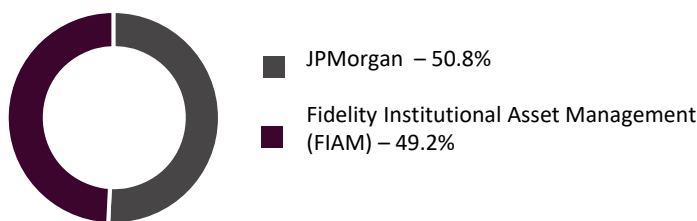
JNL/Fidelity Institutional AM® & JPMorgan Large Cap Growth

Highlights:

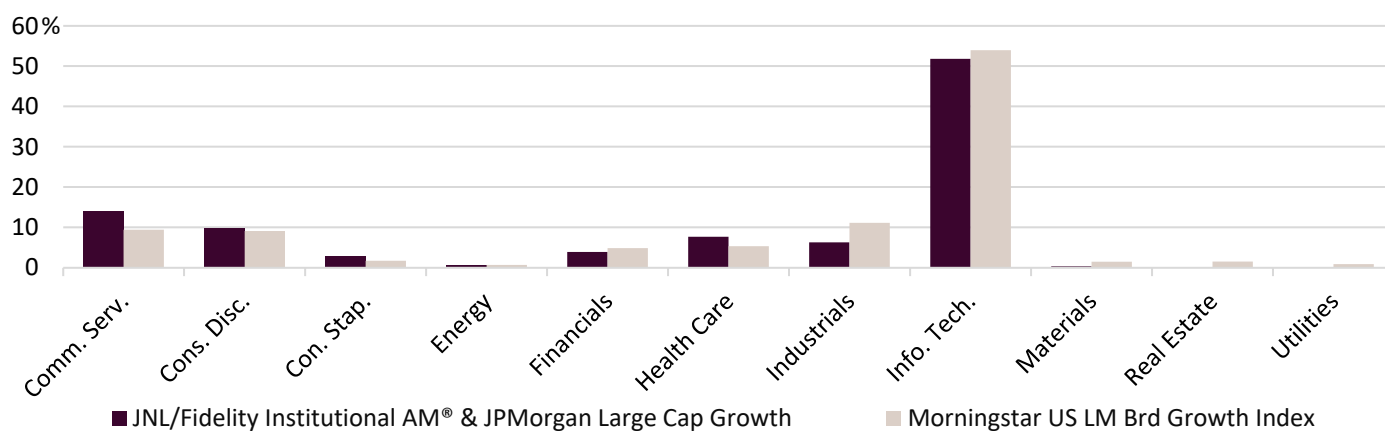
- AUM: \$1.33 billion
- Benchmark: Morningstar US Large-Mid Cap Broad Growth Index¹
- Converted to a multi-manager structure: 4/27/2026

Top 10 Holdings (%)

NVIDIA	13.86%
Alphabet	9.56%
Apple	9.29%
Amazon	4.72%
Tesla	4.04%
Eli Lilly	3.08%
Meta	3.07%
Broadcom	3.03%
Microsoft	2.77%
Sandisk	2.13%

Sub-Adviser Allocations


Portfolio Characteristics ²	Fund	Benchmark
Market Capitalization (\$mil)	2,090,909.7	1,751,680.1
Return on Equity (ROE)	23.7	24.1
Earnings Per Share (EPS) Growth (%)	21.6	29.2
Price/Earnings	35.2	37.3
Active Share (%)	37.48	-
# of Securities	95	326

Sector Weights


Unless otherwise noted, all data is as of June 30, 2026.

¹ A benchmark is an unmanaged group of securities used to compare the performance and characteristics of a Portfolio. Indexes are not available for direct investment.

² FactSet; ROE is a measure of company profitability relative to net asset. EPS Growth is based on 3-5 year estimates. Active Share is the percentage of a Portfolio's holdings and weights that differ from the benchmark.

Jackson National Asset Management, LLC® (JNAM®) is the Adviser to the JNL Funds.

Jackson® is the marketing name for Jackson Financial Inc., Jackson National Life Insurance Company®, and Jackson National Life Insurance Company of New York®

No bank/CU guarantee	Not a deposit	May lose value	Not FDIC/NCUA insured	Not insured by any federal government agency
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Sub-Adviser



Fidelity Institutional Asset Management (FIAM) (Boston, MA)

A concentrated approach that seeks to invest in blue-chip companies with distinct competitive advantages that demonstrate above-average earnings growth potential.

J.P.Morgan

Asset Management

JPMorgan Asset Management (New York, NY)

Invest in stocks where they perceive a disconnect between company fundamentals and market expectations, which typically display three distinguishing characteristics: a large addressable market undergoing meaningful change, sustainable competitive advantages with strong execution, and good price momentum.

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As of June 30, 2026. The prices of equities will fluctuate and can decline and reduce the value of a portfolio investing in these securities.

Past performance is not a guarantee of future results.

Before investing, investors should carefully consider the investment objectives, risks, charges and expenses outlined in the current variable annuity contract prospectus and any underlying Fund prospectuses. Please contact your financial professional or the Company to obtain the prospectuses. Please read the prospectuses carefully before investing or sending money.

Jackson National Asset Management, LLC® (JNAM®) and its representatives do not provide tax, accounting, or legal advice.

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JNAM Portfolio Management Team

The Multi-Manager format offers a blend of complementary investment approaches from boutique firms or unique teams to enhance Fund diversification and capacity.



Bill Harding, CFA

SVP, Portfolio Manager
Chief Investment Officer



Sean Hynes, CFA, CAIA

VP, Portfolio Manager



Mark Pliska, CFA

VP, Portfolio Manager



Kyle Ottwell, CFA, CAIA

Director, Portfolio Manager

