



Jackson Names Lin Sun Chief Actuary

LANSING, Mich. — June 16, 2025 — [Jackson Financial Inc.](#)¹ (NYSE: JXN) (Jackson®) announced today that Lin Sun has been named Senior Vice President and Chief Actuary. Sun joins the company with broad financial industry knowledge and extensive actuarial expertise. In this role, she has oversight of the organization's Actuarial department, with responsibility for valuation, pricing and other actuarial functions. Sun succeeds Steve Binioris, who was recently appointed to serve as the company's Executive Vice President and Chief Risk Officer. She assumed the role on June 16 and reports to Don Cummings, Executive Vice President and Chief Financial Officer of Jackson.

"Our team is delighted to welcome Lin to Jackson," said Cummings. "She understands our culture and our disciplined and balanced approach to capital management, having served as an external advisor in recent years. Her depth and breadth of experience complements our highly-skilled Actuarial team and will be invaluable to our organization as we execute on our long-term strategy."

"Jackson is an established and trusted leader in the industry, with an innovative suite of products and a proven track record of financial strength and stability," Sun said. "I am proud to join the company and look forward to working alongside this tenured team as we achieve new milestones together and help more people plan for and secure a meaningful retirement."

Sun has nearly 20 years of experience in finance, insurance and actuarial consulting. Most recently, she served as Principal and Equity Partner with the actuarial and consulting firm, Milliman. During her tenure with Milliman, she advised business leaders and Boards of Directors on strategic initiatives, key actuarial topics and balance sheet management. She led actuarial due diligence for several high-profile transactions in the insurance industry over the last decade. Prior to Milliman, Sun was an Actuarial Consultant at Ernst & Young. Sun earned a bachelor of mathematics degree from the University of Waterloo, a master's in business administration from the University of Chicago and is a Fellow of the Society of Actuaries.

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ABOUT JACKSON

Jackson® (NYSE: JXN) is committed to helping clarify the complexity of retirement planning—for financial professionals and their clients. Through our range of annuity products, financial know-how, history of award-winning service* and streamlined experiences, we strive to reduce the confusion that complicates retirement planning. We take a balanced, long-term approach to responsibly serving all our stakeholders, including customers, shareholders, distribution partners, employees, regulators and community partners. We believe by providing clarity for all today, we can help drive better outcomes for tomorrow. For more information, visit www.jackson.com.

¹Jackson Financial Inc. is a U.S. holding company and the direct parent of Jackson Holdings LLC (JHLLC). The wholly-owned direct and indirect subsidiaries of JHLLC include Jackson National Life Insurance Company, Brooke Life Insurance Company, PPM America, Inc. and Jackson National Asset Management, LLC.

**SQM (Service Quality Measurement Group) Call Center Awards Program for 2004 and 2006-2024. (Criteria used for Call Center World Class FCR Certification is 80% or higher of customers getting their contact resolved on the first call to the call center (FCR) for 3 consecutive months or more.)*

Jackson® is the marketing name for Jackson Financial Inc., Jackson National Life Insurance Company® (Home Office: Lansing, Michigan) and Jackson National Life Insurance Company of New York® (Home Office: Purchase, New York).

SAFE HARBOR STATEMENT

The information in this press release contains forward-looking statements about future events and circumstances and their effects upon revenues, expenses and business opportunities. Generally speaking, any statement in this release not based upon historical fact is a forward-looking statement. Forward-looking statements can also be identified by the use of forward-looking or conditional words, such as “could,” “should,” “can,” “continue,” “estimate,” “forecast,” “intend,” “look,” “may,” “will,” “expect,” “believe,” “anticipate,” “plan,” “predict,” “remain,” “future,” “confident” and “commit” or similar expressions. In particular, statements regarding plans, strategies, prospects, targets and expectations regarding the business and industry are forward-looking statements. They reflect expectations, are not guarantees of performance and speak only as of the dates the statements are made. We caution investors that these forward-looking statements are subject to known and unknown risks and uncertainties that may cause actual results to differ materially from those projected, expressed, or implied. Factors that could cause actual results to differ materially from those in the forward-looking statements include those reflected in Part I, Item 1A. Risk Factors and Part II, Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations in our Annual Report on Form 10-K for the year ended December 31, 2024, as filed with the U.S. Securities and Exchange Commission (the “SEC”) on February 26, 2025, and elsewhere in the Company’s reports filed with the SEC. Except as required by law, Jackson Financial Inc. does not undertake to update such forward-looking statements. You should not rely unduly on forward-looking statements.

WEBSITE INFORMATION

Visit investors.jackson.com to view information regarding Jackson Financial Inc. We routinely use our investor relations website as a primary channel for disclosing key information to our investors. We may use our website as a means of disclosing material, non-public information and for complying with our disclosure obligations. Accordingly, investors should monitor our investor relations website, in addition to following our press releases, filings with the SEC, public conference calls, presentations, and webcasts. We and certain of our senior executives may also use social media channels to communicate with our investors and the public about our Company and other matters, and those communications could be deemed to be material information. The information contained on, or that may be accessed through, our website, our social media channels, or our executives’ social media channels is not incorporated by reference into and is not part of this release.

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