

# Immediate annuity

Guaranteed lifetime income\* you can count on

## Why a Jackson National Life Insurance Company of New York® immediate annuity?

Pensions and Social Security used to be the main funding for retirement. Today, however, people have to rely more on their personal assets to fund retirement while ensuring that their income lasts as long as they do.

An immediate annuity from Jackson of NY® is a financial vehicle that can provide a variety of appealing benefits which can be tailored to fit your particular retirement needs.

### Valuable features included

- Dependable and predictable income options, including lifetime income
- Protection against market swings and interest rate volatility so the income you receive is not affected
- Protection against inflation with an add-on Income Escalator®

Payment options (subject to a \$50 minimum payment unless direct deposited) include monthly, quarterly, semiannually, and annually. Income payments received may be based on the amount you contribute, your age, gender, and other factors. Once established, your income is steady and taxed only as you receive payments. Because a portion of your payment is considered a return of principal, only earnings are taxed on nonqualified contracts.

## Income options

- **Life annuity with no refund**—Choose to receive payments for the rest of your life with no refund.
- **Period certain annuity**—Choose any period from 5 to 30 years to receive your payments,<sup>†</sup> subject to availability and issue age. If you pass away during the period, your beneficiary(ies) will receive the payments during the remaining years of the selected period.
- **Life annuity with period certain**—This income option will guarantee lifetime payments to you for as long as you live. If you pass away before the end of the period selected, your beneficiary(ies) will receive payments for the remainder of the period certain. If the joint option is elected, you can choose to have the survivor receive either the same amount, two-thirds, or half of the original payment.
- **Life annuity with installment refund**—This income option guarantees payments for as long as you live. If you pass away prior to receiving payments equal to the premium you put in, the remainder will be paid in installments to your beneficiary(ies).
- **Life with cash refund**—This income option guarantees payments for as long as you live. If you pass away prior to receiving payments equal to the premium you put in, the remainder will be paid in a lump sum to your beneficiary(ies).

### What is an immediate annuity?

An immediate annuity is a long-term, tax-deferred vehicle designed for retirement. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met.

\* Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company of New York (Home Office: Purchase, New York). They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company of New York.

<sup>†</sup> Maximum period certain may be limited depending on age.

Jackson® is the marketing name for Jackson Financial Inc. and Jackson National Life Insurance Company of New York®. Jackson National Life Distributors LLC.

# Meeting your income needs

## Protection against inflation

Traditional immediate annuity payments stay level for the duration of the chosen term. Although level payments may provide for a higher initial payment, they are not designed to keep pace with inflation. The Income Escalator option guarantees that the immediate annuity payments you receive will increase by 3% every year. This protection is designed to help keep pace with inflation's historical average.

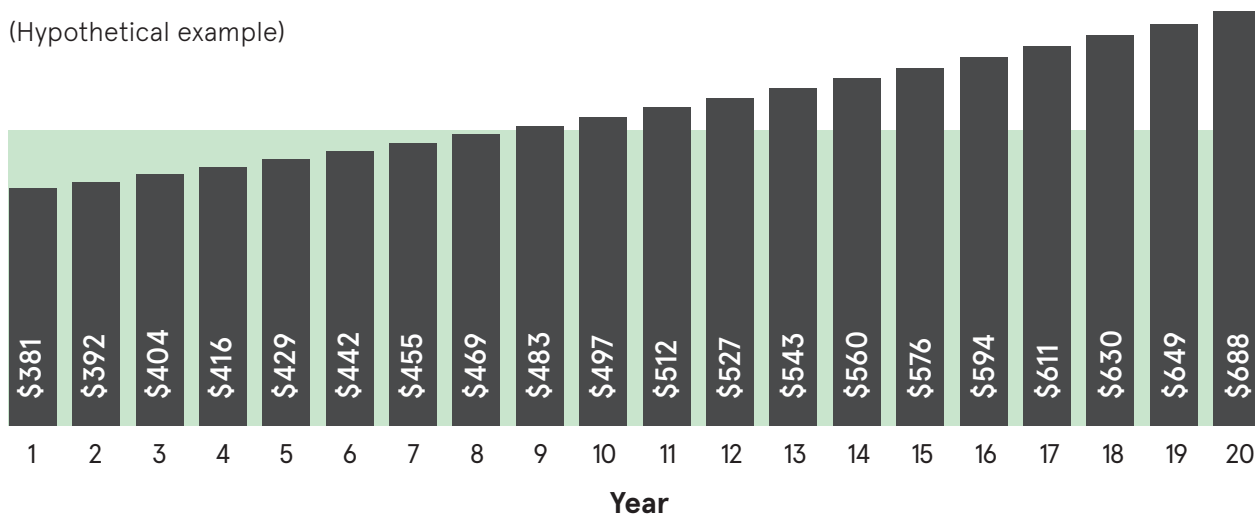
The Income Escalator option is available with the **life annuity with no refund**, **period certain annuity**, and **life annuity with period certain** income options. In contrast to the more typical equal payments provided under these income options, the Income Escalator allows you to choose to receive lower initial income payments that increase annually for a number of years and eventually become greater than the level income payments in later years. As a result, depending on how long you live, you may receive less money by choosing the Income Escalator.

**See how Income Escalator compares to level payments using a 20-year period certain Jackson of NY immediate annuity.**

## Income Escalator versus level payments

- Income Escalator payments per month with 3% annual growth
- Level payments at \$536 per month

(Hypothetical example)



## Guaranteed 3% annual growth

These payouts are based on a deposit of \$100,000 and annuity factors in effect as of March 6, 2025. Annuity factors are subject to change. This illustration assumes a male at age 60, and the first payment occurring 30 days after deposit. To select Income Escalator, simply indicate this option on the application.

## Getting started with an immediate annuity

Together with your financial professional, you can use this guide to determine whether there's a gap between your income needs and the sources of guaranteed income you could use to fund those needs. Once you've determined that you have a gap, you and your financial professional can discuss how income payments from an immediate annuity can be used to cover all or part of that gap.

When planning for retirement, think of your income needs as parts of a pyramid. Your necessary daily expenses make up the base of the pyramid. You'll want to start with these expenses before potentially including expenses in the next levels of discretionary or even extra income.

Extra	Legacy, second home, toys, gifts/charity (optional)	\$ _____ per year
Discretionary	Entertainment, hobbies, dining out, home improvement (optional)	\$ _____ per year
Necessary	Housing, food, healthcare, insurance, transportation, personal care	\$ _____ per year

**Income needs pyramid** **Total income needed \$ \_\_\_\_\_ per year A**

## What can I count on?

Now that you've estimated what your expenses could be, use this section to calculate the guaranteed income you expect. This will help determine the gap between what you'll need and your projected available resources.

### Guaranteed income

Pensions	\$ _____	per year
Social Security	\$ _____	per year
Other	\$ _____	per year
Total guaranteed income	\$ _____	<b>B</b>
What is my gap? (Total A minus Total B)	\$ _____	<b>C</b>
These are your needs that are not covered by sources of guaranteed income.		

**Jackson of NY immediate annuities can offer the powerful combination of dependable income options and protection against inflation to help you pursue your retirement goals.**

**Ask your financial professional how an immediate annuity from Jackson of NY might fit your retirement needs.**

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Jackson of NY® single premium immediate annuity (contract form number IAL-NY 2/99) is issued by Jackson National Life Insurance Company of New York (Home Office: Purchase, New York). This contract has limitations and restrictions. Jackson of NY issues other annuities with similar features, benefits, limitations, and charges. Discuss them with your financial professional or contact Jackson of NY for more information. Annuities are long-term, tax-deferred vehicles designed for retirement. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met.

**Products and features may be limited by state availability, and/or your selling firm's policies and regulatory requirements (including standard of conduct rules).**

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